

Message Text

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PAGE 01 STATE 147005
ORIGIN AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 IO-13 NSC-05 /079 R

DRAFTED BY AF/C:PDECASTRO:DMA
APPROVED BY AF/C:LDJUNIOR
-----015854 100927Z /23
R 091931Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: ZAIRE - FINANCIAL PROJECTIONS

1. FOLLOWING ARE PRE-SHABA BALANCE-OF-PAYMENTS PROJECTIONS
RECENTLY GIVEN TO US BY IMF FOR YOUR INFORMATION AND
COMMENT.

2. ZAIRE: BALANCE OF PAYMENTS, ADJUSTED.
EXCHANGE RECORDS BASIS, 1977-79 (IN U.S. DOLS MILLIONS)
1977 1978 1979

A. RECEIPTS . . . (EST.)(EST) (EST)

EXPORTS,FOB(1)	.	.	1,130	1,198	1,361
SERVICES	.	.	73	119	110
TRANSFERS	.	.	69	45	50
CAPITAL	.	.	49	277(2)	242(2)
INCREASE IN PAYMENTS			368	...	...
ARREARS	.	.			

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REDUCTION IN NET	.	.	-70	155	...
FOREIGN RESERVES	.				
SUBTOTAL	.	.	1,619	1,794	1,763

B. PAYMENTS OTHER THAN FOR IMPORTS

INVESTMENT INCOME			203	160(3)	190(3)
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OTHER SERVICES	227	237	265
TRANSFERS	175	124	125
CAPITAL	99	183(3)	182(3)
SUBTOTAL	704	704	762

C. FOREIGN EXCHANGE AVAILABLE
TO MRET IMPORT PAYMENTS AND
REPAY ARREARS (EQUALS A LESS B)
915 1,090 1,001

3. MEMORANDUM ITEMS:

A. 1972 IMPORTS AT 1,700 1,845 1,990
CURRENT PRICES

B. DECEMBER 31, 1977 STOCK OF EXTERNAL ARREARS AS PER
CENT OF 1978 EXPORTS: 68 PER CENT

C. GECAMINES' FOREIGN EXCHANGE PAYMENTS IN TOTAL 1977
PAYMENTS: 20 PER CENT

4. FOOTNOTES: (1) EXCLUDING THE POSSIBLE IMPACT OF RE-
CENT EVENTS IN KOLWEZI ON THE LEVEL OF EXPORTS.
(2) INCLUDING THE EFFECT OF THE IMPLEMENTATION OF THE
LONDON AGREEMENT WITH A GROUP OF COMMERCIAL BANKS.
(3) ASSUMING DEBT RELIEF IN 1978 AND 1979 FROM PARIS
CLUB CREDITOR COUNTRIES IN ACCORDANCE WITH 1976 TERMS
(PRINCIPAL FOR FULL YEAR, INTEREST FOR FIRST HALF).
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5. TABLE DATED JUNE 5, 1978.

6. DECLASSIFY UPON RECEIPT. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 09 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE147005
Document Source: CORE
Document Unique ID: 00
Drafter: PDECASTRO:DMA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780243-0236
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780675/aaaacmga.tel
Line Count: 98
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9bbf428c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2410636
Secure: OPEN
Status: NATIVE
Subject: ZAIRE - FINANCIAL PROJECTIONS
TAGS: EFIN, CG, IMF
To: KINSHASA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/9bbf428c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014